

May 30, 2023

EFL/BSE/2023-24/27

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) – Grant of Stock Options by the Nomination & Remuneration Committee of the Company

We wish to inform you that the Nomination & Remuneration Committee of the Company, considered and approved the grant of 1,35,95,130 (One Crore Thirty-Five Lakhs Ninety-Five Thousand One Hundred and Thirty Only) Stock Options at its meeting held on May 29, 2023 under the Eureka Forbes – Employee Stock Option Plan 2022 (“ESOP 2022/Plan”) to eligible employees of the Company.

In this connection, disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Brief details of options granted	1,35,95,130 (One Crore Thirty-Five Lakhs Ninety-Five Thousand One Hundred and Thirty Only) Stock Options have been granted to the eligible employees of the Company.
Whether the scheme is in terms of SEBI (SBEB SE) Regulations, 2021	The Scheme – “Eureka Forbes – Employee Stock Option Plan 2022” – has been formulated in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (‘SEBI SBEB SE’).
Total number of shares covered by these Options	1,35,95,130 (One Crore Thirty-Five Lakhs Ninety-Five Thousand One Hundred and Thirty Only) Equity shares of Rs. 10 each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 10 each of the Company.
Pricing formula	As per the ESOP 2022
Options vested/vesting Period	The Options will vest not earlier than minimum period of 1 (One) year and not later than maximum period of 7 (Seven) years from the date of Grant.

Time within which option may be exercised

The exercise period shall be a maximum of four years from the date of respective vesting of the Options.

Kindly take the same on record.

For Eureka Forbes Limited
(formerly Forbes Enviro Solutions Limited)

Pragya Kaul
Company Secretary & Compliance Officer