

July 30, 2024

EFL/BSE/2024-25/26

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001

**Scrip Code: 543482**  
**Scrip ID: EUREKAFORBE**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

In terms of the Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI LODR, read with the circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the intimation regarding Order pertaining to GST Department under Section 73 of Karnataka Goods and Services Tax Act, 2017 from the office of Assistant Commissioner of Commercial Taxes Local Goods & Service Tax Office, Bengaluru, Karnataka.

There is no material impact on the financials, operations or other activities of the Company due to this penalty. However, the Company is in the process of filing an appeal against the said Order.

The details required under SEBI LODR read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure – I**.

Kindly take note of the above.

Thanking you,

**Yours Truly,**  
**For Eureka Forbes Limited**

**Pragya Kaul**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Annexure – I**

| <b>Sr. No.</b> | <b>Particulars</b>   | <b>Details</b>  |
|----------------|--|---|
| 1.             | Name of the Authority;   | Assistant Commissioner of Commercial Taxes<br>Local Goods & Service Tax Office, Bengaluru,<br>Karnataka   |
| 2.             | Nature and details of the action(s) taken, initiated or order(s) passed;   | The Company has received an Order in Form GST DRC – 07 passed under Section 73 of the Karnataka Goods and Services Tax Act, 2017 for FY 2019 – 20, for recovery of excess availed Input Tax Credit (ITC) amounting to Rs. 13,51,429/-, penalty of Rs. 1,35,142/- and interest of Rs. 10,13,570/-. |
| 3.             | Date of receipt of direction or order, including any ad-interim or interim order, or any other communication from the authority; | Order dated July 29, 2024, received on July 29, 2024  |
| 4.             | Details of violation(s)/ contravention(s) committed or alleged to be committed; and  | The Order has been passed by the GST Authority on the contention of excess availment of ITC for FY 2019 – 20. The GST authority has passed an order demanding the tax amount along with interest and penalty.   |
| 5.             | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.  | There is no material impact on financials, operations or other activities of the Company.<br><br>The Company is in the process of filing an appeal against the said Order.  |