

August 20, 2024

EFL/BSE/2024-25/37

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

In terms of the Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI LODR, read with the circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”), we hereby submit the intimation regarding Order pertaining to GST Department under Section 73 of Central Goods and Services Tax Act, 2017 (“CGST Act”) from the office of Assistant Commissioner of CGST & Central Excise, Division – I, Bhopal.

There is no material impact on the financials, operations or other activities of the Company due to this penalty. However, the Company is in the process of filing an appeal against the said Orders.

The details required under SEBI LODR read with SEBI Circular are enclosed as **Annexure – I**.

Kindly take note of the above.

Thanking you,

Yours Truly,
For Eureka Forbes Limited

Pragya Kaul
Company Secretary & Compliance Officer

Encl.: As above

Annexure – I

Sr. No.	Particulars	Order
1.	Name of the Authority;	The Assistant Commissioner of CGST & Central Excise, Division-I, Bhopal.
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an Order in Form GST DRC – 07 passed under Section 73 of the CGST Act for FY 2019 – 20, for recovery of excess availed Input Tax Credit (“ITC”) amounting to tax of Rs. 61,08,156/-, penalty of Rs. 6,10,816/- along with interest thereon.
3.	Date of receipt of direction or order, including any ad-interim or interim order, or any other communication from the authority;	Order dated August 09, 2024, received on August 20, 2024.
4.	Details of violation(s) /contravention(s) committed or alleged to be committed	The Order has been passed by the GST Authority on the contention of excess availment of ITC for FY 2019 – 20. The GST authority has passed an order demanding the tax amount along with interest and penalty.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.